

UNIVERSITÄT HOHENHEIM



Prof. Hans-Peter Burghof

Prof. Ryan Riordan

Prof. Bruce Weber

Call for Papers

The 1st European Retail Investment Conference (ERIC)

and Doctoral Consortium

Stuttgart, Germany

February 23rd-25th, 2011

The range of products available to retail investors and the total trading volume in retail investment products has grown dramatically. Banks and financial intermediaries offer investment products and services that are designed to provide retail investors with a greater choice of investment strategies and protect investors from losses. Presently, there is little research dealing with questions surrounding the development and distribution of retail investment products, consumer awareness and protection, or regulation. The availability, usage, and impact of technology to support investment decisions is also under-studied. The European Retail Investment Conference (ERIC) invites submissions that investigate retail products and services, the impact of technology on retail investors, investors' decision-making, investor protection schemes, and market microstructure.

Topics

The submission of both theoretical and empirical papers in the following fields is encouraged:

Products

- Development of structured products (investment and leverage products) or funds (ETFs/ETCs and mutual funds) and trading of bonds or equities
- Innovative retail investor products such as contracts for difference (CFDs)
- Development of structured products for retirement saving plans

Technology

- The use of technology to support decision-making: Is technology helping or hindering the investment decision-making process and resulting portfolio performance?
- Impacts of financial market automation on retail investors

Investment Decisions

- Behavioral finance, especially work in the field of investor sentiment and noise trader theory
- Individual trading strategies, risk preferences, and portfolio composition of retail investors
- Household finance and retirement planning

Regulation and Private Banking

- Investor protection and financial market regulation
- Retail brokerage and private banking choice of individual investors
- Markets in Financial Instruments Directive (MiFID) and Best Execution

Market Microstructure

- Trading of illiquid products
- Market-Maker markets

Papers on topics not mentioned above will also be considered.

Keynote Speaker

Professor Terrance Odean

University of California, Berkeley

Haas School of Business

<http://faculty.haas.berkeley.edu/odean/>

Terrance Odean is the Rudd Family Foundation Chair at the Haas School of Business of the University of California at Berkeley. Professor Odean has spent his career studying the behavior of retail investors. His work has appeared in such notable journals as the American Economic Review, the Quarterly Journal of Economics, the Journal of Finance, the Review of Financial Studies, the Journal of Financial Markets, and Management Science. Professor Odean is a leading researcher in the burgeoning field of behavioral finance.

Organizational Details

ERIC is sponsored by Boerse Stuttgart, Europe's leading stock exchange organization for investment and leverage certificates, focusing on the needs of individual investors. The conference will be hosted at the stock exchange in Stuttgart's city center. Stuttgart is located in the south of Germany and is easily reachable by air, rail, or road. The chairs of the conference are Professor Hans-Peter Burghof (University of Hohenheim), Professor Ryan Riordan (Karlsruhe Institute of Technology), and Professor Bruce Weber (London Business School).

Submissions

ERIC will accept completed but unpublished research papers that have not been accepted for publication at the time of submission. The conference does not assume copyright for any work accepted for presentation. Papers can be submitted on:

<http://www.retailinvestmentconference.org>

Authors should submit two PDF versions of their contribution: an anonymous version and a version containing the author information. In addition, authors should provide the following information in their submission: title of contribution, names and affiliations of authors, e-mail, postal address, telephone number, an abstract, key words, and JEL classification codes. Submitted papers will be double-blind reviewed by the program committee. All correspondence will be with the specified corresponding author. Accommodation and registration are free of charge for presenters.

Important Dates

Submission open:	September 6 th , 2010
Submission deadline (main conference):	November 8 th , 2010
Notification of authors (main conference):	December 15 th , 2010

Doctoral Consortium

ERIC welcomes Ph.D. students to submit working papers or preliminary drafts of one of their Ph.D. essays to the doctoral consortium that will take place on February 23rd, 2011 at the University of Hohenheim in Stuttgart, Germany. Students are encouraged to submit their work to the main conference and the doctoral consortium. However, if a paper is accepted at both, preference will be given to the main conference. Ph.D. students accepted to the doctoral consortium are invited to stay for the main conference. Accommodation of accepted Ph.D. students will be covered and registration is free of charge.

Submission open:	September 6 th , 2010
Submission deadline (doctoral consortium):	November 15 th , 2010
Notification of students (doctoral consortium):	December 17 th , 2010

Doctoral Student Best Paper Award

Doctoral students are encouraged to submit research papers and participate in the program. A 500 EUR prize for the best doctoral student paper of the doctoral consortium will be awarded.

Program Committee

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